

TREASURY ACTIVITY REPORT 2020/21

Appendix 1

For Quarter ended 30 June 2020

| | Position @ 1 April 2020 | Loans Made During Q1 | Loans Repaid During Q1 | Position @ 30 June 2020 |
|-------------------------------------|------------------------------------|---------------------------------|-----------------------------------|------------------------------------|
| | £ | £ | £ | £ |
| <u>Long Term Borrowing</u> | | | | |
| PWLB | 9,811,577 | 0 | 0 | 9,811,577 |
| Total Long Term Borrowing | 9,811,577 | 0 | 0 | 9,811,577 |
| <u>Temporary Borrowing</u> | | | | |
| Local Authorities | 0 | 0 | 0 | 0 |
| Central Government | 0 | 0 | 0 | 0 |
| Banks & Other Institutions | 0 | 0 | 0 | 0 |
| Total Temporary Borrowing | 0 | 0 | 0 | 0 |
| TOTAL BORROWING | 9,811,577 | 0 | 0 | 9,811,577 |
| <u>Long Term Investment</u> | | | | |
| CCLA LAPF Property Fund | (1,000,000) | 0 | 0 | (1,000,000) |
| Total Long Term Investment | (1,000,000) | 0 | 0 | (1,000,000) |
| <u>Short Term Investment</u> | | | | |
| Aberdeen Standard MMF | (3,840,000) | (420,000) | 260,000 | (4,000,000) |
| Bank of Scotland | (3,000,000) | 0 | | (3,000,000) |
| Barclays | 0 | 0 | | 0 |
| Blackrock MMF | (3,310,000) | (1,020,000) | 410,000 | (3,920,000) |
| CCLA PSDF (MMF) | 0 | (2,000,000) | | (2,000,000) |
| Close Brothers | 0 | 0 | | 0 |
| Debt Management Office | 0 | (105,995,000) | 99,625,000 | (6,370,000) |
| Goldman Sachs | 0 | 0 | | 0 |
| HSBC Treasury | 0 | (22,500,000) | 19,500,000 | (3,000,000) |
| Local Authorities & Other | 0 | 0 | | 0 |
| Nationwide | (1,000,000) | 0 | 1,000,000 | 0 |
| Santander | (2,000,000) | (2,000,000) | 1,000,000 | (3,000,000) |
| Total Short Term Investment | (13,150,000) | (133,935,000) | 121,795,000 | (25,290,000) |
| TOTAL INVESTMENT (See below) | (14,150,000) | (133,935,000) | 121,795,000 | (26,290,000) |
| NET BORROWING / (INVESTMENT) | (4,338,423) | (133,935,000) | 121,795,000 | (16,478,423) |

Temporary Borrowing & Investment Statistics at 30 June 2020

Investment:

| | | | | |
|--------------------------|---------------------|----------------------|--------------------|---------------------|
| Fixed Rate Investment | (4,000,000) | (128,495,000) | 120,125,000 | (12,370,000) |
| Variable Rate Investment | (10,150,000) | (5,440,000) | 1,670,000 | (13,920,000) |
| TOTAL INVESTMENT | (14,150,000) | (133,935,000) | 121,795,000 | (26,290,000) |

| | | |
|--|--------------|-----------|
| Proportion of Fixed Rate Investment | | 47.05% |
| Proportion of Variable Rate Investment | | 52.95% |
| Temporary Investment Interest Receivable | £ | 26,984 |
| Equated Temporary Investment | £ | 5,846,356 |
| Weighted Average Interest Rate Received (Interest Receivable / Equated Investment) | | 0.46% |
| 7 Day LIBID (Benchmark) | NB. Negative | -0.04% |
| 3 Month LIBID | | 0.27% |

Borrowing:

| | | |
|--|---|-------|
| Temporary Borrowing Interest Payable | £ | - |
| Equated Temporary Borrowing | £ | - |
| Weighted Average Interest Rate Paid (Interest Payable / Equated Borrowing) | | n/a |
| 7 Day LIBOR (Benchmark) | | 0.08% |

| | <u>If LIBID</u> | <u>Better by</u> |
|---------|-----------------|------------------|
| 7 Day | (2,346) | 29,330 |
| 3 Month | 15,838 | 11,146 |